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News From: CNC Indexing & Feeding Technologies
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**CNC Indexing & Feeding Technologies Announces 100% Sale of Company
to Employee Stock Ownership Plan (ESOP)**

[MASON, OH – FEBRUARY 2019] CNC Indexing & Feeding Technologies announces that the company is now owned by an ESOP (Employee Stock Ownership Trust), effective immediately. In the transaction, current and future employees gain a beneficial ownership interest in the Company without any personal monetary investment.

The ESOP was developed to give back to CNC Indexing & Feeding Technologies' employees and recognize that they are the drivers of the company's success. The formation of the entity's ESOP is intended to preserve outstanding customer service through increased productivity and sense of ownership, eliminate income tax obligations to federal and state governments allowing for reinvestment of cash back into the company for future growth opportunities, and retain and recruit top talent.

"From our employees to our customers, this is a win/win for everybody," commented sales coordinator Jessica Presutto.

For more information visit CNC Indexing's website at cncindexing.com, or email sales@cncindexing.com.

About CNC Indexing

CNC Indexing & Feeding Technologies is a premier importer and distributor of high quality machine tool accessories such as TRACER [hydrodynamic magazine style bar feeders](#) and short bar loaders; TJR [rotary tables and indexers](#); Welltech oil skimmers; and its own brand of [high pressure coolant systems](#).

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